

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF NINTH MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM JULY 1, 2020 THROUGH JULY 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	July 1, 2020 through July 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$11,535.50
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**NINTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**July 1, 2020 through July 31, 2020**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	7.5
2	Sale Process	-
3	Creditor Communication	52.0
4	Debtor Communication	25.5
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	192.5
10	Business Plan	-
11	Case Strategy	23.5
<b>Total</b>		<b>301.0</b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	36.0
Robert White	Managing Director, Debt Advisory & Restructuring	15.0
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	46.5
Ben Troester	Associate, Debt Advisory & Restructuring	55.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	65.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	30.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	15.0
William Maselli	Vice President, Global Healthcare Investment Banking	11.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	26.0
<b>Total</b>		<b>301.0</b>

**NINTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**July 1, 2020 through July 31, 2020**

<b>Category</b>	<b>July 2020</b>
Meals	\$-
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	11,535.50
General	-
<b>Total Expenses</b>	<b>\$11,535.50</b>

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SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**NINTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM JULY 1, 2020 THROUGH JULY 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from July 1, 2020 through July 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$11,535.50. In support of this Fee Statement, Jefferies respectfully represents as follows:

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).<sup>2</sup> A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

#### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from July 1, 2020 through July 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$11,535.50.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$11,535.50, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from July 1, 2020 through July 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$11,535.50.

Dated: September 16, 2020  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC



**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours	Category
<b>July 1, 2020 - July 31, 2020 Hours for Case Administration / General</b>			<b>7.5</b>	
07/08/20	Kevin Chen	Prepare Second Interim Fee App	1.5	1
07/09/20	Kevin Chen	Prepare Second Interim Fee App	1.0	1
07/10/20	Kevin Chen	Prepare Second Interim Fee App	1.0	1
07/11/20	Leon Szlezinger	Review second interim fee app	0.5	1
07/16/20	Kevin Chen	Administrative tasks re accounting / billing	0.5	1
07/30/20	Benjamin Troester	Review July Fee App	0.5	1
07/30/20	Kevin Chen	Prepare July Fee App	2.5	1
<b>July 1, 2020 - July 31, 2020 Hours for Creditor Communication</b>			<b>52.0</b>	
07/02/20	Leon Szlezinger	Prepare for UCC update call	0.5	3
07/02/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/02/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/02/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/02/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/02/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/02/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/06/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/06/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/06/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/06/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/06/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/06/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/07/20	Leon Szlezinger	UCC Update Call	1.0	3
07/07/20	Jaspinder Kanwal	UCC Update Call	1.0	3
07/07/20	Benjamin Troester	UCC Update Call	1.0	3
07/07/20	Kevin Chen	UCC Update Call	1.0	3
07/07/20	Kevin Sheridan	UCC Update Call	1.0	3
07/09/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/09/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/09/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/09/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/09/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
07/09/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/13/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/13/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/13/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/13/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/13/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/16/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/16/20	Robert White	Weekly UCC Update Call	1.0	3
07/16/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/16/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/16/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/16/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
07/16/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/20/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/20/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/20/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/20/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/20/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/24/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/24/20	Robert White	Weekly UCC Update Call	1.0	3
07/24/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/24/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/24/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/24/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
07/27/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
07/27/20	Robert White	Weekly UCC Update Call	1.0	3
07/27/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
07/27/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
07/27/20	Kevin Chen	Weekly UCC Update Call	1.0	3
07/27/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
07/27/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
<b>July 1, 2020 - July 31, 2020 Hours for Debtor Communication</b>			<b>25.5</b>	
07/26/20	Leon Szlezinger	Prepare for Debtor / UCC meeting	0.5	4
07/27/20	Leon Szlezinger	Debtor / UCC Meeting	2.0	4
07/27/20	Leon Szlezinger	Review notes from Debtor / UCC meeting	0.5	4
07/27/20	Robert White	Debtor / UCC Meeting	2.0	4
07/27/20	Jaspinder Kanwal	Debtor / UCC Meeting	2.0	4
07/27/20	Jaspinder Kanwal	Review notes from Debtor / UCC meeting	1.0	4
07/27/20	Benjamin Troester	Prepare for Debtor / UCC meeting	0.5	4
07/27/20	Benjamin Troester	Debtor / UCC Meeting	2.0	4
07/27/20	Benjamin Troester	Organize notes from Debtor / UCC meeting	1.0	4
07/27/20	Kevin Chen	Debtor / UCC Meeting	2.0	4
07/27/20	Kevin Chen	Organize notes from Debtor / UCC meeting	1.0	4
07/27/20	Kevin Sheridan	Debtor / UCC Meeting	2.0	4

Date	Banker	Comments	Hours	Category
07/27/20	Kevin Sheridan	Review notes from Debtor / UCC meeting	0.5	4
07/27/20	James Wiltshire	Debtor / UCC Meeting	2.0	4
07/27/20	William Maselli	Debtor / UCC Meeting	2.0	4
07/27/20	Connor Hattersley	Debtor / UCC Meeting	2.0	4
07/27/20	Connor Hattersley	Organize notes from Debtor / UCC meeting	1.0	4
07/28/20	James Wiltshire	Review notes from Debtor / UCC meeting	0.5	4
07/30/20	William Maselli	Review notes from Debtor / UCC meeting	1.0	4
<b>July 1, 2020 - July 31, 2020 Hours for Due Diligence</b>			<b>192.5</b>	
07/01/20	Leon Slezinger	Call with Duff & Phelps	1.0	9
07/01/20	Leon Slezinger	Review notes from Duff & Phelps call	0.5	9
07/01/20	Robert White	Call with Duff & Phelps	1.0	9
07/01/20	Jaspinder Kanwal	Call with Duff & Phelps	1.0	9
07/01/20	Jaspinder Kanwal	Review notes from call with Duff & Phelps	0.5	9
07/01/20	Benjamin Troester	Call with Duff & Phelps	1.0	9
07/01/20	Benjamin Troester	Organize notes from call with Duff & Phelps	0.5	9
07/01/20	Benjamin Troester	Review IAC diligence tracker	0.5	9
07/01/20	Kevin Chen	Call with Duff & Phelps	1.0	9
07/01/20	Kevin Chen	Organize notes from Duff & Phelps call	0.5	9
07/01/20	Kevin Sheridan	Call with Duff & Phelps	1.0	9
07/01/20	James Wiltshire	Call with Duff & Phelps	1.0	9
07/01/20	William Maselli	Call with Duff & Phelps	1.0	9
07/01/20	Connor Hattersley	Call with Duff & Phelps	1.0	9
07/01/20	Connor Hattersley	Organize notes from call with Duff & Phelps	0.5	9
07/02/20	Leon Slezinger	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Jaspinder Kanwal	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Benjamin Troester	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Kevin Chen	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Kevin Chen	Organize notes from IAC tech ops call	0.5	9
07/02/20	Kevin Chen	Review PPLP data room	2.0	9
07/02/20	James Wiltshire	IAC Tech Ops Diligence Call	1.0	9
07/02/20	William Maselli	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Connor Hattersley	IAC Tech Ops Diligence Call	1.0	9
07/02/20	Connor Hattersley	Organize notes from IAC tech ops call	0.5	9
07/03/20	Jaspinder Kanwal	Review PPLP data room uploads	1.5	9
07/04/20	Benjamin Troester	Coordinate IAC diligence calls	0.5	9
07/04/20	Kevin Chen	Review IAC data room	0.5	9
07/04/20	James Wiltshire	Review IAC diligence tracker	0.5	9
07/05/20	Benjamin Troester	Review PPLP data room	1.0	9
07/05/20	Connor Hattersley	Review IAC data room uploads	1.0	9
07/06/20	Leon Slezinger	IAC LAM Diligence Call	1.0	9
07/06/20	Robert White	IAC LAM Diligence Call	1.0	9
07/06/20	Jaspinder Kanwal	IAC LAM Diligence Call	1.0	9
07/06/20	Jaspinder Kanwal	Review notes from IAC LAM diligence call	0.5	9
07/06/20	Jaspinder Kanwal	Review Distributable Value Presentation	2.0	9
07/06/20	Benjamin Troester	IAC LAM Diligence Call	1.0	9
07/06/20	Benjamin Troester	Review notes from IAC LAM diligence call	0.5	9
07/06/20	Benjamin Troester	Review Distributable Value Presentation	1.0	9
07/06/20	Kevin Chen	IAC LAM Diligence Call	1.0	9
07/06/20	Kevin Chen	Organize notes from IAC LAM call	1.0	9
07/06/20	Kevin Sheridan	IAC LAM Diligence Call	1.0	9
07/06/20	Kevin Sheridan	Review notes from IAC LAM diligence call	0.5	9
07/06/20	James Wiltshire	IAC LAM Diligence Call	1.0	9
07/06/20	James Wiltshire	Review notes from IAC LAM diligence call	0.5	9
07/06/20	James Wiltshire	Review IAC LAM financials	0.5	9
07/06/20	William Maselli	IAC LAM Diligence Call	1.0	9
07/06/20	Connor Hattersley	IAC LAM Diligence Call	1.0	9
07/06/20	Connor Hattersley	Organize notes from IAC LAM diligence call	0.5	9
07/06/20	Connor Hattersley	Review IAC financial model	1.5	9
07/07/20	Leon Slezinger	IAC Financial Diligence Call	1.0	9
07/07/20	Leon Slezinger	Review Distributable Value Presentation	1.5	9
07/07/20	Robert White	IAC Financial Diligence Call	1.0	9
07/07/20	Robert White	Review notes from IAC financial diligence call	0.5	9
07/07/20	Jaspinder Kanwal	IAC Financial Diligence Call	1.0	9
07/07/20	Jaspinder Kanwal	Review notes from IAC financial diligence call	0.5	9
07/07/20	Benjamin Troester	IAC Financial Diligence Call	1.0	9
07/07/20	Benjamin Troester	Review notes from IAC financial diligence call	0.5	9
07/07/20	Kevin Chen	Review Distributable Value Presentation	1.5	9
07/07/20	Kevin Chen	IAC Financial Diligence Call	1.0	9
07/07/20	Kevin Chen	Organize notes from IAC financial diligence call	0.5	9
07/07/20	Kevin Sheridan	IAC Financial Diligence Call	1.0	9
07/07/20	Kevin Sheridan	Review notes from IAC financial diligence call	0.5	9
07/07/20	James Wiltshire	IAC Financial Diligence Call	1.0	9
07/07/20	James Wiltshire	Review notes from IAC financial diligence call	0.5	9
07/07/20	William Maselli	IAC Financial Diligence Call	1.0	9
07/07/20	William Maselli	Review notes from IAC financial diligence call	0.5	9
07/07/20	Connor Hattersley	IAC Financial Diligence Call	1.0	9
07/07/20	Connor Hattersley	Organize notes from IAC financial diligence call	0.5	9

Date	Banker	Comments	Hours	Category
07/08/20	Leon Szlezinger	Review notes from IAC LAM diligence call	0.5	9
07/08/20	Leon Szlezinger	Review notes from IAC financial diligence call	0.5	9
07/08/20	Jaspinder Kanwal	Review IAC financial model	2.5	9
07/08/20	Benjamin Troester	Review updated PJT presentation	1.0	9
07/08/20	Kevin Chen	Review updated PJT presentation	1.0	9
07/08/20	Kevin Sheridan	Review Distributable Value Presentation	1.0	9
07/08/20	Connor Hattersley	Review distributable value presentation	1.0	9
07/08/20	Connor Hattersley	Review IAC financial model	1.0	9
07/08/20	Connor Hattersley	Review updated PJT presentation	1.0	9
07/09/20	Leon Szlezinger	IAC Compliance Diligence Call	0.5	9
07/09/20	Jaspinder Kanwal	IAC Compliance Diligence Call	0.5	9
07/09/20	Jaspinder Kanwal	Review updated PJT presentation	1.5	9
07/09/20	Jaspinder Kanwal	Review PPLP financial model	1.5	9
07/09/20	Benjamin Troester	IAC Compliance Diligence Call	0.5	9
07/09/20	Kevin Chen	Update PPLP Financial Model	3.5	9
07/09/20	Kevin Chen	IAC Compliance Diligence Call	0.5	9
07/09/20	Kevin Chen	Organize notes from IAC compliance diligence call	0.5	9
07/09/20	Kevin Chen	Review PPLP data room	1.0	9
07/09/20	Connor Hattersley	IAC Compliance Diligence Call	0.5	9
07/09/20	Connor Hattersley	Organize notes from IAC compliance diligence call	0.5	9
07/10/20	Jaspinder Kanwal	Review IAC diligence tracker questions	1.0	9
07/10/20	Benjamin Troester	Update PPLP financial model	1.5	9
07/10/20	Benjamin Troester	Review second interim fee app	0.5	9
07/10/20	Benjamin Troester	Update IAC financial model	1.5	9
07/10/20	Benjamin Troester	Review IAC materials	1.0	9
07/10/20	Kevin Chen	Update PPLP Financial Model	2.0	9
07/10/20	James Wiltshire	Review IAC diligence tracker	0.5	9
07/11/20	Jaspinder Kanwal	Review updated PPLP financial model	1.0	9
07/11/20	Benjamin Troester	Review PPLP data room	0.5	9
07/11/20	Benjamin Troester	Review IAC data room	0.5	9
07/12/20	Jaspinder Kanwal	Review PPLP data room uploads	1.0	9
07/12/20	Benjamin Troester	Review IAC diligence tracker	0.5	9
07/12/20	Benjamin Troester	Coordinate IAC diligence calls	0.5	9
07/12/20	Kevin Chen	Review PPLP data room	1.0	9
07/13/20	Connor Hattersley	Review IAC data room uploads	1.0	9
07/14/20	Leon Szlezinger	IAC Business Development Diligence Call	1.0	9
07/14/20	Leon Szlezinger	Prepare for IAC sale process call	0.5	9
07/14/20	Leon Szlezinger	IAC Sale Process Diligence Call	1.0	9
07/14/20	Leon Szlezinger	Review notes from IAC sale process diligence call	0.5	9
07/14/20	Robert White	IAC Sale Process Diligence Call	1.0	9
07/14/20	Robert White	Review notes from IAC sale process call	0.5	9
07/14/20	Jaspinder Kanwal	IAC Business Development Diligence Call	1.0	9
07/14/20	Jaspinder Kanwal	Review notes from IAC business development call	0.5	9
07/14/20	Jaspinder Kanwal	IAC Sale Process Diligence Call	1.0	9
07/14/20	Jaspinder Kanwal	Review notes from IAC sale process call	0.5	9
07/14/20	Jaspinder Kanwal	Review IAC materials	1.5	9
07/14/20	Benjamin Troester	IAC Business Development Diligence Call	1.0	9
07/14/20	Benjamin Troester	Review notes from IAC business development call	0.5	9
07/14/20	Benjamin Troester	IAC Sale Process Diligence Call	1.0	9
07/14/20	Benjamin Troester	Review notes from IAC sale process call	0.5	9
07/14/20	Benjamin Troester	Review updated distributable value presentation	1.5	9
07/14/20	Kevin Chen	IAC Business Development Diligence Call	1.0	9
07/14/20	Kevin Chen	Organize notes from IAC business development call	0.5	9
07/14/20	Kevin Chen	IAC Sale Process Diligence Call	1.0	9
07/14/20	Kevin Chen	Organize notes from IAC sale process diligence call	0.5	9
07/14/20	Kevin Chen	Review Updated Distributable Value Presentation	1.0	9
07/14/20	Kevin Sheridan	IAC Business Development Diligence Call	1.0	9
07/14/20	Kevin Sheridan	Review notes from IAC business development call	0.5	9
07/14/20	Kevin Sheridan	IAC Sale Process Diligence Call	1.0	9
07/14/20	Kevin Sheridan	Review notes from IAC sale process diligence call	0.5	9
07/14/20	James Wiltshire	IAC Business Development Diligence Call	1.0	9
07/14/20	James Wiltshire	Review notes from IAC business development call	0.5	9
07/14/20	James Wiltshire	IAC Sale Process Diligence Call	1.0	9
07/14/20	James Wiltshire	Review notes from IAC sale process call	0.5	9
07/14/20	William Maselli	IAC Business Development Diligence Call	1.0	9
07/14/20	William Maselli	Review notes from IAC business development call	0.5	9
07/14/20	William Maselli	IAC Sale Process Diligence Call	1.0	9
07/14/20	William Maselli	Review notes from IAC sale process call	0.5	9
07/14/20	Connor Hattersley	IAC Business Development Diligence Call	1.0	9
07/14/20	Connor Hattersley	Organize notes from IAC business development call	0.5	9
07/14/20	Connor Hattersley	IAC Sale Process Diligence Call	1.0	9
07/14/20	Connor Hattersley	Organize notes from IAC sale process diligence call	0.5	9
07/15/20	Leon Szlezinger	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Leon Szlezinger	Review Updated Distributable Value Presentation	1.0	9
07/15/20	Leon Szlezinger	Review notes from joint distributable value call	0.5	9
07/15/20	Robert White	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Robert White	Review notes from joint distributable value call	0.5	9
07/15/20	Jaspinder Kanwal	Review Updated Distributable Value Presentation	1.5	9

Date	Banker	Comments	Hours	Category
07/15/20	Jaspinder Kanwal	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Jaspinder Kanwal	Review notes from distributable value call	0.5	9
07/15/20	Benjamin Troester	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Benjamin Troester	Organize notes from joint distributable value call	0.5	9
07/15/20	Kevin Chen	Review PPLP data room	1.5	9
07/15/20	Kevin Chen	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Kevin Chen	Organize notes from distributable value call	0.5	9
07/15/20	Kevin Sheridan	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Kevin Sheridan	Review notes from joint distributable value call	0.5	9
07/15/20	James Wiltshire	Joint Distributable Value Presentation Call	1.0	9
07/15/20	James Wiltshire	Review Updated Distributable Value Presentation	0.5	9
07/15/20	William Maselli	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Connor Hattersley	Joint Distributable Value Presentation Call	1.0	9
07/15/20	Connor Hattersley	Organize notes from distributable value presentation call	0.5	9
07/16/20	Benjamin Troester	Review updated Distributable Value Presentation	1.0	9
07/16/20	Benjamin Troester	Review PPLP data room	0.5	9
07/16/20	Benjamin Troester	Review IAC diligence tracker	1.0	9
07/16/20	Benjamin Troester	Review IAC drug model	1.5	9
07/16/20	Kevin Chen	Review updated Distributable Value Presentation	1.0	9
07/16/20	James Wiltshire	Review IAC drug model	1.0	9
07/16/20	James Wiltshire	Review IAC diligence tracker	0.5	9
07/17/20	Jaspinder Kanwal	Review IAC drug model	1.0	9
07/17/20	Benjamin Troester	Review PJT materials	2.0	9
07/17/20	Kevin Chen	Review IAC drug model	1.0	9
07/17/20	Kevin Sheridan	Review Updated Distributable Value Presentation	1.0	9
07/17/20	Connor Hattersley	Review IAC drug model	1.0	9
07/17/20	Connor Hattersley	Review IAC diligence tracker questions	0.5	9
07/18/20	Robert White	Review updated joint distributable value presentation	1.5	9
07/18/20	Benjamin Troester	Review PPLP data room	1.0	9
07/18/20	Kevin Sheridan	Review IAC drug model	0.5	9
07/18/20	Kevin Sheridan	Review IAC diligence tracker questions	0.5	9
07/19/20	Benjamin Troester	Review IAC diligence tracker	1.0	9
07/19/20	Kevin Chen	Review IAC data room	1.0	9
07/19/20	Kevin Sheridan	Review IAC financials	0.5	9
07/20/20	Connor Hattersley	Review IAC diligence tracker questions	0.5	9
07/21/20	Benjamin Troester	Review IAC diligence tracker	0.5	9
07/22/20	Kevin Chen	Review PPLP data room	2.5	9
07/24/20	Leon Szeizinger	IAC CEO Diligence Call	1.0	9
07/24/20	Leon Szeizinger	Review notes from IAC CEO diligence call	0.5	9
07/24/20	Robert White	IAC CEO Diligence Call	1.0	9
07/24/20	Jaspinder Kanwal	IAC CEO Diligence Call	1.0	9
07/24/20	Jaspinder Kanwal	Review notes from IAC CEO diligence call	0.5	9
07/24/20	Benjamin Troester	IAC CEO Diligence Call	1.0	9
07/24/20	Benjamin Troester	Review notes from IAC CEO diligence call	0.5	9
07/24/20	Kevin Chen	IAC CEO Diligence Call	1.0	9
07/24/20	Kevin Chen	Organize notes from IAC CEO diligence call	0.5	9
07/24/20	Kevin Sheridan	IAC CEO Diligence Call	1.0	9
07/24/20	Kevin Sheridan	Review notes from IAC CEO diligence call	0.5	9
07/24/20	Connor Hattersley	IAC CEO Diligence Call	1.0	9
07/24/20	Connor Hattersley	Organize notes from IAC CEO call	0.5	9
07/25/20	Kevin Chen	Review PPLP data room	1.5	9
07/27/20	Robert White	Review notes from Debtor / UCC meeting	1.0	9
07/27/20	Kevin Chen	Review WACC Comps Analysis	1.5	9
07/28/20	Leon Szeizinger	IAC Treasurer Diligence Call	1.0	9
07/28/20	Jaspinder Kanwal	IAC Treasurer Diligence Call	1.0	9
07/28/20	Benjamin Troester	IAC Treasurer Diligence Call	1.0	9
07/28/20	Benjamin Troester	Review notes from IAC treasurer call	0.5	9
07/28/20	Benjamin Troester	Review WACC comps	2.0	9
07/28/20	Kevin Chen	IAC Treasurer Diligence Call	1.0	9
07/28/20	Kevin Chen	Organize notes from IAC treasurer call	0.5	9
07/28/20	Kevin Sheridan	IAC Treasurer Diligence Call	1.0	9
07/28/20	Connor Hattersley	IAC Treasurer Diligence Call	1.0	9
07/28/20	Connor Hattersley	Organize notes from IAC treasurer call	0.5	9
07/29/20	Jaspinder Kanwal	Review notes from IAC treasurer diligence call	0.5	9
07/29/20	Benjamin Troester	Review PPLP data room	1.0	9
07/29/20	Kevin Chen	Prepare WACC Comps Analysis	2.0	9
07/29/20	Kevin Chen	Review IAC data room	1.0	9
07/30/20	Leon Szeizinger	Review July Fee App	0.5	9
<b>July 1, 2020 - July 31, 2020 Hours for Case Strategy</b>			<b>23.5</b>	
07/06/20	Leon Szeizinger	Weekly FA Coordination Call	1.0	11
07/06/20	Leon Szeizinger	Internal Workstreams Discussion	0.5	11
07/06/20	Jaspinder Kanwal	Weekly FA Coordination Call	1.0	11
07/06/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
07/06/20	Benjamin Troester	Weekly FA Coordination Call	1.0	11
07/06/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/06/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/06/20	Kevin Chen	Weekly FA Coordination Call	1.0	11

Date	Banker	Comments	Hours	Category
07/06/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
07/06/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
07/13/20	Leon Szlezinger	Internal Workstreams Discussion	0.5	11
07/13/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
07/13/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
07/13/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
07/13/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/13/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
07/13/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
07/13/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
07/13/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
07/14/20	Leon Szlezinger	Internal Workstreams Discussion	0.5	11
07/14/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
07/14/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/14/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
07/14/20	Kevin Sheridan	Internal Workstreams Discussion	0.5	11
07/15/20	Leon Szlezinger	FA Coordination Call	0.5	11
07/15/20	Jaspinder Kanwal	FA Coordination Call	0.5	11
07/15/20	Benjamin Troester	FA Coordination Call	0.5	11
07/15/20	Kevin Chen	FA Coordination Call	0.5	11
07/15/20	Kevin Sheridan	Prepare for FA coordination call	0.5	11
07/15/20	Kevin Sheridan	FA Coordination Call	0.5	11
07/20/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
07/20/20	Leon Szlezinger	Internal Workstreams Discussion	0.5	11
07/20/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
07/20/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
07/20/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
07/20/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/20/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
07/20/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
07/20/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
07/27/20	Leon Szlezinger	Internal Workstreams Discussion	0.5	11
07/27/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
07/27/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
07/27/20	Kevin Chen	Internal Workstreams Discussion	0.5	11

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Expense Category	Description
Baker Botts LLP	11,535.50	07/31/20	Legal	Invoice from legal counsel



# BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin  
Beijing  
Brussels  
Dallas  
Dubai  
Hong Kong  
**Houston**  
London  
Moscow  
New York  
Palo Alto  
Riyadh  
San Francisco  
Washington

Jefferies LLC  
520 Madison Avenue  
New York, NY 10022  
Attn: Leon Szlezinger

Invoice Number: 1710418  
Invoice Date: August 11, 2020  
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through July 31, 2020.

**082383.0108**  
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
07/01/20	J R Herz	0.2	Email Jefferies team re: sign off on May fee statement (.1); email J. Coleman (Akin) re May fee statement (.1)
07/02/20	J R Herz	1.7	Begin to draft second interim fee app. (1.7)
07/08/20	J R Herz	0.4	Email K. Chen regarding status of second interim fee application (.1); email Jefferies team regarding second interim fee application (.2); email Jefferies team re resolution with fee examiner (.1)
07/08/20	J R Herz	0.4	Continue to draft second interim fee application and revise based on description of services provided by K. Chen (.4)
07/08/20	J R Herz	0.1	Email J. Coleman re: April fee statement and interim fee application (.1)
07/08/20	J R Herz	0.3	Emails with R. Spigel (x2) regarding status of second interim fee application (.2); email R. Spigel regarding correspondence with fee examiner (.1)
07/09/20	J R Herz	2.7	Continue to update and revise second interim fee application (1.5); review and revise prior to Jefferies review and based on R. Spigel's comments (1.0); review supplemental order approving first interim application (.2)
07/09/20	J R Herz	0.3	Emails with Jefferies team regarding second interim fee app and April monthly fee statement (.2); email Jefferies team re supplemental order approving agreement with the fee examiner (.1)
07/09/20	J R Herz	0.1	Email Akin concerning supplemental order approving resolution of Examiner's informal responses
07/09/20	R L Spigel	0.9	Review and revise 2nd interim fee statement (.6); review and revise interim fee order (.2); emails with J. Herz re same (.1)

# BAKER BOTTS LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1710418  
Invoice Date: August 11, 2020  
Matter: 082383.0108

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
07/10/20	J R Herz	0.1	Email E. Lisovicz re: second interim fee application (.1)
07/13/20	J R Herz	0.3	Review revised version of second interim fee app from Jefferies prior to sending to Akin for review
07/13/20	J R Herz	0.1	Email E. Lisovicz re: Jefferies' second interim application
07/13/20	R L Spiegel	0.1	Review revised interim fee application; email to J. Herz re same
07/15/20	J R Herz	1.2	Finalize second interim fee app for filing
07/15/20	J R Herz	1.0	Draft second supplemental declaration
07/15/20	J R Herz	0.1	Email Jefferies' team re filed version of second interim fee application
07/16/20	J R Herz	0.3	Emails with client and Akin concerning LEDES data (.2); email Akin re supplemental declaration (.1)
07/16/20	R L Spiegel	0.2	Revise supplemental declaration and email with L. Szlezinger re same
07/17/20	R L Spiegel	0.3	Additional revisions to supplemental declaration and emails with L. Szlezinger re same
07/19/20	J R Herz	0.2	Further, revise second supplemental declaration based on client comments (.2)
07/19/20	R L Spiegel	0.2	Further revise supplemental declaration and emails with L. Szlezinger re same; email with J. Herz re same
07/21/20	J R Herz	0.2	Email Akin concerning second supplemental declaration (.1); email R. Spigle re same (.1)
07/21/20	R L Spiegel	0.2	Email and t/c with L. Szlezinger re disclosure; emails with J. Herz re same
07/22/20	J R Herz	0.1	Email Akin re status of second supplemental declaration
07/27/20	J R Herz	0.2	Review notice of second interim hearing and email client regarding same
07/28/20	J R Herz	0.6	Draft June Monthly Fee Statement (.6)
07/28/20	R L Spiegel	0.1	Review monthly fee statement; email with J. Herz re same
07/31/20	J R Herz	0.1	Email K. Chen re: May and June fee statements status

**Matter Hours**

**12.70**

**Matter Fees**

**\$11,535.50**

**BAKER BOTTS** LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1710418  
Invoice Date: August 11, 2020  
Matter: 082383.0108

**2020 Lawyer Summary**

<b><u>Timekeeper</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>TOTAL</u></b>
Herz, J R	10.7	865.00	9,255.50
Spigel, R L	2.0	1,140.00	2,280.00
	<b>12.7</b>		<b>\$11,535.50</b>

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Total Current Fees	\$11,535.50
<b>Total Due This Invoice</b>	<b>\$11,535.50</b>

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